

General information about company

Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the entity	ASIT C MEHTA FINANCIAL SERVICES LTD.
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	KIRIT HIMATLAL VORA	AABPV3664Q	00168907	Non-Executive - Non Independent Director	Not Applicable		26-12-1958
2	Mrs	DEENA ASIT MEHTA	AABPM6683L	00168992	Non-Executive - Non Independent Director	Not Applicable		18-02-1961
3	Mr	ASIT CHIMANLAL MEHTA	AAAPM9388F	00169048	Non-Executive - Non Independent Director	Chairperson		24-08-1959
4	Mr	RADHA KRISHNA MURTHY	AABPK6032B	00221583	Non-Executive - Independent Director	Not Applicable		22-08-1953
5	Mr	MANOHAR LAL VIJ	AAAPV2839G	00755522	Non-Executive - Non Independent Director	Not Applicable		08-11-1956
6	Mr	PUNDARIK SANYAL	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		28-01-1950
7	Mrs	MADHU LUNAWAT	AXOPS3685G	06670573	Non-Executive - Non Independent Director	Not Applicable		11-01-1983
8	Mr	AMBAREESH BHASKAR BALIGA	AADPB1953A	07004422	Non-Executive - Independent Director	Not Applicable		27-07-1964

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		04-03-1992	16-09-2022			1	0	2	0		
2	NA		25-03-1991				5	1	1	1		
3	NA		01-04-2001				2	0	0	0		
4	NA		31-01-2006	27-09-2019		60	1	1	1	0		
5	Yes	16-09-2022	14-02-2022		22-08-2023		1	0	0	0		
6	NA		31-07-2014	27-09-2019		60	3	2	3	2		
7	No		26-12-2022				0	0	0	0		
8	Yes	22-03-2023	26-12-2022			60	0	0	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	31-07-2014		
2	06670573	MADHU LUNAWAT	Non-Executive - Non Independent Director	Member	29-05-2023		
3	00221583	RADHA KRISHNA MURTHY	Non-Executive - Independent Director	Member	31-01-2006		
4	07004422	AMBAREESH BHASKAR BALIGA	Non-Executive - Independent Director	Member	13-02-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	31-07-2014		
2	00169048	ASIT CHIMANLAL MEHTA	Non-Executive - Non Independent Director	Member	01-04-2001		
3	00221583	RADHA KRISHNA MURTHY	Non-Executive - Independent Director	Member	31-01-2006		
4	07004422	AMBAREESH BHASKAR BALIGA	Non-Executive - Independent Director	Member	13-02-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00168992	DEENA ASIT MEHTA	Non-Executive - Non Independent Director	Chairperson	25-03-1991		
2	00168907	KIRIT HIMATLAL VORA	Non-Executive - Non Independent Director	Member	04-03-1992		
3	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Member	31-07-2014		
4	06670573	MADHU LUNAWAT	Non-Executive - Non Independent Director	Member	13-02-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	01773295	PUNDARIK SANYAL	Rights Issue and NCD Committee	Non-Executive - Independent Director	Chairperson	
2	00168992	DEENA ASIT MEHTA	Rights Issue and NCD Committee	Non-Executive - Non Independent Director	Member	
3	07004422	AMBAREESH BHASKAR BALIGA	Rights Issue and NCD Committee	Non-Executive - Independent Director	Member	

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	19-04-2023				Yes	8	7	2
2	29-05-2023		39		Yes	8	7	2
3		25-07-2023	56		Yes	8	6	3
4		26-08-2023	31		Yes	7	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	29-05-2023				Yes	4	3	2	2
2	Audit Committee	25-07-2023	56			Yes	4	3	3	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Deena Mehta
2	Designation	Director

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

Annexure III

1	Name of signatory	DEENA MEHTA
2	Designation	Director

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	BINOY DHAROD		
Designation	CFO		
Place	MUMBAI		
Date	10-10-2023		

Details of Cyber security incidence	
--	--

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
--	----

Signatory Details

Name of signatory	DEENA MEHTA
Designation of person	Director
Place	MUMBAI
Date	10-10-2023

